

AD HOC COMMITTEE ON THE 2028 OLYMPICS AND PARALYMPIC GAMES REPORT relative to the Fourth Amendment to Memorandum of Understanding (MOU) C-129859 between the City of Los Angeles (City), the Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028, and the United States Olympic and Paralympic Committee extending the date for executing the Games Agreement from October 1, 2021 to November 1, 2021.

Recommendation for Council action:

AUTHORIZE the Mayor and Council President to execute the Fourth Amendment to the MOU C-129859 between the parties including the City, the Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028, formerly referred to as the Los Angeles 2024 Exploratory Committee, and the United States Olympic and Paralympic Committee in order to extend the date for executing the Games Agreement from October 1, 2021 to November 1, 2021.

Fiscal Impact Statement: The City Administrative Officer (CAO) and the Chief Legislative Analyst (CLA) reports that there is no fiscal impact resulting from the recommendation in this report.

Community Impact Statement: None submitted.

SUMMARY

At a special meeting held on September 21, 2021 the Ad Hoc Committee on the 2028 Olympics and Paralympic Games considered a joint CAO and CLA report relative to the Fourth Amendment to Memorandum of Understanding C-129859 between the City of Los Angeles, the Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028, and the United States Olympic and Paralympic Committee extending the date for executing the Games Agreement from October 1, 2021 to November 1, 2021. After providing an opportunity for public comment, the Committee called the departments to the table to provide an overview of the report and answer questions from the Committee members. The Committee then approved the recommendation in the joint report dated September 17, 2021, as detailed above. This matter is now transmitted to Council for its consideration.

Respectfully Submitted,

AD HOC COMMITTEE ON THE 2028 OLYMPICS AND PARALYMPIC GAMES REPORT

<u>MEMBER</u>	<u>VOTE</u>
O'FARRELL:	YES
BUSCAINO:	YES
KORETZ:	YES
RODRIGUEZ:	YES
PRICE:	YES
KREKORIAN:	YES
CEDILLO:	YES